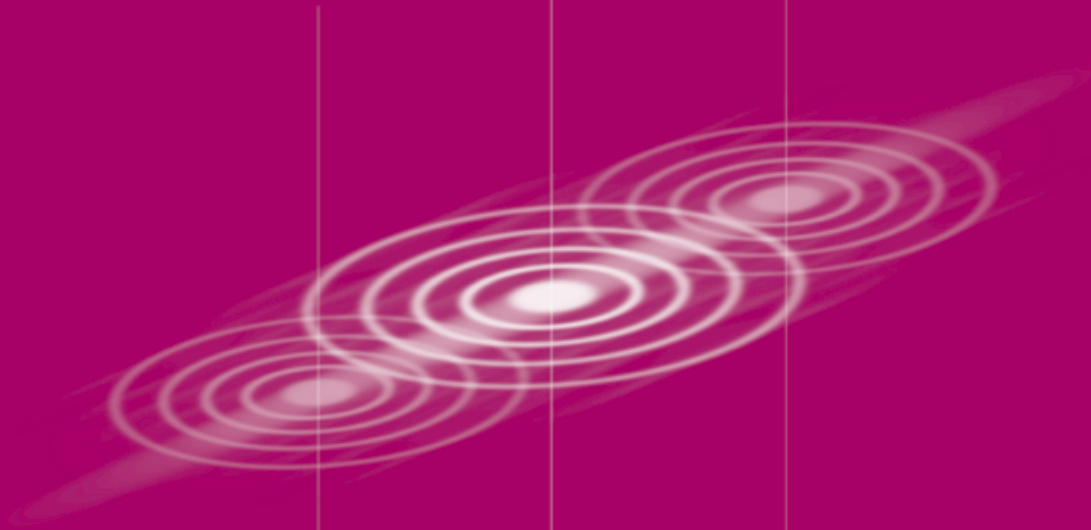


# Clarion

## **ANNUAL REPORT '98**

Fiscal Year Ended March 31, 1998



Since 1948, Clarion has been a leader in the car audio electronics industry by developing highly innovative products which consistently set new standards for quality, ingenuity and durability. Around the world, the Clarion name stands for creativity and quality.

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