

Consolidated Balance Sheets

	Millions of yen		Thousands of U.S. dollars
	March 31		March 31
	2006	2005	2006
ASSETS			
Current assets:			
Cash on hand and in banks	¥ 12,148	¥ 11,059	\$ 103,419
Notes and accounts receivable	35,454	35,359	301,816
Allowance for doubtful accounts	(1,285)	(1,299)	(10,939)
Inventories (Note 5)	24,513	22,871	208,680
Deferred income taxes (Note 11)	1,908	2,018	16,244
Other current assets	3,749	3,678	31,917
Total current assets	76,489	73,687	651,138
Investments in securities (Note 6)	3,750	4,252	31,930
Property, plant and equipment (Note 4):			
Buildings and structures (Note 8)	15,938	20,634	135,680
Machinery and equipment (Note 8)	36,828	34,336	313,517
Land (Note 8)	11,265	11,741	95,904
Construction in progress	222	133	1,895
Accumulated depreciation	(41,322)	(41,972)	(351,772)
Total property, plant and equipment	22,933	24,873	195,225
Other assets:			
Intangible assets	8,647	7,637	73,611
Other (Note 4)	10,298	9,076	87,673
Total other assets	18,946	16,714	161,285
Total assets	¥122,119	¥119,527	\$1,039,578

The accompanying notes are an integral part of these consolidated financial statements.

	Millions of yen		Thousands of U.S. dollars
	March 31		March 31
	2006	2005	2006
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term loans (Note 8).....	¥ 20,187	¥ 30,592	\$ 171,848
Notes and accounts payable.....	24,785	22,972	210,992
Accrued bonuses.....	614	968	5,231
Accrued expenses.....	8,527	7,213	72,593
Income taxes payable.....	300	259	2,559
Other current liabilities.....	6,538	5,785	55,662
Total current liabilities.....	60,953	67,791	518,888
Long-term liabilities:			
Long-term loans (Note 8).....	14,040	11,027	119,521
Accrued pension and severance costs (Note 9).....	10,413	10,025	88,644
Deferred income taxes on revaluation of land.....	651	2,065	5,545
Deferred income taxes (Note 11).....	167	138	1,421
Other long-term liabilities.....	1,232	1,601	10,491
Total long-term liabilities.....	26,504	24,857	225,625
Minority interests in subsidiaries.....	176	148	1,503
Shareholders' equity:			
Common stock, no par value			
Authorized: 450,000,000 shares			
Issued: 282,744,185 shares at March 31, 2006 and 2005.....	26,100	26,100	222,186
Additional paid-in capital.....	2,669	2,669	22,725
Retained earnings.....	8,483	2,934	72,218
Net unrealized gain on revaluation of land (Note 10).....	1,244	2,272	10,594
Net unrealized gain on other securities.....	918	813	7,817
Foreign currency translation adjustments.....	(4,891)	(8,031)	(41,643)
Treasury stock.....	(39)	(29)	(339)
Total shareholders' equity.....	34,484	26,729	293,560
Commitments and contingencies (Note 15)			
Total liabilities and shareholders' equity.....	¥122,119	¥119,527	\$1,039,578